

## **GOLDENGATE PROPERTY**

### **J2 SYNDICATE DISCOVERS 4.99 GRAMS PER TONNE GOLD IN AREA OF RECENT GLACIAL ABATEMENT AND UP TO 1.095 GRAMS PER TONNE GOLD FROM SILICIFIED LIMESTONE 3.3 KILOMETERS WEST OF GOLDEN BEAR MINE**

The GoldenGate property covers 1804 hectares and is contiguous with the historic Golden Bear Mine property, located approximately 80 kilometers northwest of Telegraph Creek, B.C. The GoldenGate property was generated in an area of recent glacial abatement and was staked by the J2 Syndicate following positive results from a brief reconnaissance exploration program which identified large zones of glacial abatement where grab samples assayed up to 4.99 grams per tonne gold and 0.55 percent copper. Also observed were multiple adularia-specular hematite +/-chalcopyrite-pyrite quartz veins and zones of potential carbonate hosted gold mineralization similar to that seen at the Golden Bear Mine. The GoldenGate property is the tenth property to be announced from a larger suite of properties generated, prospected and staked by the J2 Syndicate.

#### **Fort Knox Zone**

A two day reconnaissance prospecting program on the GoldenGate property in a large area of recent glacial abatement observed multiple faults cross cutting a sequence of tuffaceous, siliciclastic and dolomite units which is intruded by small granitic stocks. Abundant veins and quartz lenses are also seen in altered tuffaceous and meta sedimentary units in newly exposed outcrop through the zone. Prospecting in this area discovered the Fort Knox Zone, a zone of abundant quartz in a talus train near the receding glacier which produced grab samples of up to 4.99 grams per tonne gold and 0.55 percent copper. The samples from this talus train contained varying amounts of pyrite, chalcopyrite, specular hematite, and adularia. Additional grab samples from this zone returned up to 0.15 percent copper, 1625 parts per million As, 191 parts per million Sb and 446 parts per million Zn.

Encouraging results from grab samples in the surrounding area assayed up to 898 parts per million copper, gold up to 0.786 grams per tonne, and silver up to 6.7 grams per tonne from disseminated sulphides in mafic and ultramafic lithologies. Mineralization has also been observed in silicified limestone, within and around granitic intrusions, and as epithermal epigenetic veins in this area.

#### **Triple Crown Zone**

In the Triple Crown Zone, located 1.7 kilometers south of the Fort Knox Zone, a brief reconnaissance program identified a 75 meter by 40 meter wide zone with anomalous gold values from historic trenches. Re-sampling of trenches assayed 1.095 grams per tonne gold over one meter from chip samples across a strongly silicified limestone with quartz-carbonate stock work and disseminated fine grained arsenopyrite. In an adjacent trench 60 meters down strike, a two meter wide chip sample across the same silicified limestone unit returned 0.965 grams per tonne gold. The trenches expose carbonate hosted gold mineralization similar to Golden Bear mine, located only 1 kilometer east of the GoldenGate property boundary. Historic work from trenches yielded 1.35 grams per tonne gold and 58.9 grams per tonne silver

from chalcedonic quartz veins. Approximately 1.3 kilometers north of the Triple Crown Zone, an extensive unit of dolostone and limestone with variable degrees of silicification returned 26 parts per billion gold, 794 parts per million As and 29 parts per million Sb. The site is in an area of recent glacial recession exposing new outcrop. The strong As is an encouraging pathfinder for Carlin-style mineralization and is the only sample was taken from the newly recently exposed outcrop additional sampling and mapping is required.

### **Recommended Work**

Based on the positive results from the 2016 prospecting a much more extensive exploration program is recommended on the GoldenGate property. The property has good access and is in close proximity to a past producer. Follow up work consisting of mapping, prospecting, hand trenching and channel sampling is recommended. Future work will focus on any silicified limestone units in the area for potential Carlin-style carbonate-hosted gold mineralization as observed in the Triple Crown Area, which is similar to that seen at Golden Bear mine; also along faults or granitic stocks for epithermal or intrusion-related mineralization. A systematic program of prospecting and mapping is required over the majority of the property that remains largely unexplored. The prospecting will be focused on extensive areas of outcrop newlyexposed as a result of recent glacial retreat, including the Fort Knox area where the 4.99 gram per tonne gold grab sample was taken.

In summer 2016 the J2 Syndicate generated and prospected a total of 110 targets. Based on positive assay results, multiple stand-alone precious metal prospects have been staked in Northwest BC totaling 40,191 hectares. A brief summary, maps and photos of each property will be released as they become available and posted on the J2 website at [www.J2syndicate.com](http://www.J2syndicate.com)

The J2 syndicate was formed to focus on generating and staking precious metal properties in Northwest BC. The properties will be made available to qualified parties. For further information including photos and maps, interested parties may contact Dan Stuart, by e-mail ([danstuart@marketonefinancial.com](mailto:danstuart@marketonefinancial.com)) or by phone at 778 233 0293.

A total of 36 rock grab samples were taken on the GoldenGate Property in 2016. Rock grab samples ranged from below detection limit to up to 4.99 grams per tonne gold. There are no assays outstanding.

Rein Turna, P. Geo., is a qualified person, as defined by National Instrument 43-101, for the J2 Syndicate's British Columbia exploration projects. He has reviewed and approved the technical information in this Report.

Sample analysis and assaying for all of J2's projects have been conducted by ALS Global in Vancouver, BC, which is ISO accredited. Rock samples are crushed to 70% less than 2 millimeters, and a 250 gram sample is split with a riffle splitter. The split is pulverized to 85 per cent less than 75 microns, and 30 gram charges are then assayed for gold using fire assay fusion and ICP-ES finish with a lower detection limit of 1 ppb, and an upper detection limit of 10 ppm Au. Samples with gold, silver, copper, lead, or zinc exceeding the upper detection level are reanalyzed the most appropriate method determined by the lab. Rigorous procedures

are in place regarding sample collection, chain of custody and data entry. Certified assay standards, duplicate samples and blanks are routinely inserted into the sample stream to ensure integrity of the assay process.

Note: Grab samples are selective by nature, and are unlikely to represent average grades on the property.